

16 March 2009

## HRG PUBLISHES HOTEL SURVEY UPDATE

International corporate travel services company Hogg Robinson Group (HRG) has published an update to its 2008 Hotel Survey (released 27 January 2009). The data which covers the first nine weeks of 2009 further illustrates what an unusual trading period the hotel market is currently facing.

The key trends from the update are:

- Moscow was the only key global focus city to record an average rate in February with an increase of 3%
- Dublin and Zurich recorded the highest rate decrease of -21%
- Abu Dhabi takes number one position as the city with the highest average rate, continuing the growth seen throughout 2008
- All key UK focus cities have recorded falling average rates for the update period
- Among all key focus cities both in the UK and globally, rates fell faster in February demonstrating the deepening effects of the current downturn
- The exchange rate effect sees UK Corporates still faced with increasing hotel rates in eight of the 12 global focus cities surveyed

Margaret Bowler, Director Global Hotel Relations at HRG comments "We are in a year of change; this year is not about having a rate for 12 months, as this data set clearly demonstrates. The global hotel industry continues to find itself in uncertain times with average rates falling and occupancy declining. Corporate clients need to continually review and consolidate the number of suppliers they work with."

- Ends -

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### Notes to Editors:

**Hogg Robinson Group (HRG)**, the award-winning international corporate travel services company was established in 1845 and operates from headquarters located in Basingstoke, Hampshire, UK. Its interests include owned or controlled corporate travel services operations in 25 key driver/growth markets throughout North America, Europe and Asia Pacific,

which are supported by a network of contracted partners. The HRG network extends to over 100 countries.

HRG's philosophy is to focus on its clients, always. This corporate clarity of vision is underpinned by three differentiators – its people, its technology and its breadth of service. The company has experienced management and skilled operators together with a strong reputation for technology which it develops and owns in-house. In addition HRG is the only major travel management company to offer a real breadth and depth of branded services. All of which combine to serve every client around the globe and deliver value, cost savings, efficiency and innovation, without compromise.

Its portfolio of clients spans a broad range of industry sectors including but not limited to Telecommunications, Banking and Finance, Pharmaceutical, Automotive, Retail, Food Manufacturing, Media and Entertainment.

**Data and Notes**

Average Room Rates January and February 2009 v. 2008 in Local Currency  
Key Global Focus Cities

City	January 2009 Average Rate	January 2008 Average Rate	Variance	February 2009 Average Rate	February 2008 Average Rate	Variance
London	£147.54	£154.73	-5%	£145.62	£152.88	-5%
New York City	\$315.60	\$362.59	-13%	\$291.01	\$360.10	-19%
Paris	€ 226.50	€ 242.56	-7%	€ 223.49	€ 244.73	-9%
Dublin	€ 127.51	€ 163.80	-22%	€ 131.16	€ 161.75	-19%
Madrid	€ 168.66	€ 185.42	-9%	€ 162.49	€ 184.13	-12%
Zurich	CHF 300.01	CHF 373.13	-19%	CHF 292.57	CHF 375.01	-22%
Hong Kong	HKD 2,341.58	HKD 2381.63	-2%	HKD 2,197.44	HKD 2,608.13	-16%
Amsterdam	€ 177.70	€ 200.24	-11%	€ 173.45	€ 209.96	-17%
Brussels	€ 177.24	€ 189.56	-7%	€ 183.22	€ 184.00	0%
Frankfurt	€ 203.65	€ 216.88	-6%	€ 187.30	€ 197.69	-5%
Stockholm	1,895.83 kr	2,089.62 kr	-9%	1,922.10 kr	2,133.40 kr	-10%
Johannesburg	ZAR 1,743.38	ZAR 1,773.23	-2%	ZAR 1,901.24	ZAR 1,999.13	-5%
Moscow	RUB 11,995.20	RUB 12,573.00	-5%	RUB 13,910.33	RUB 13,561.10	3%
Dubai	AED 1,165.13	AED 1,489.44	-22%	AED 1,050.92	AED 1,415.16	-26%

**January - February 2009 Average Room Rate % Variance  
Key Global Focus Cities**

City	Jan – Feb 2009 Average Room Rate GBP	Jan – Feb 2009 Average Room Rate Local Currency	Jan – Feb 2008 Average Room Rate GBP	Jan – Feb 2008 Average Room Rate Local Currency	Variance in Local Currency
AMSTERDAM	£158.39	€ 175.09	£153.26	€ 204.95	-15%
BRUSSELS	£162.87	€ 180.04	£139.77	€ 186.90	-4%
DUBLIN	£116.59	€ 128.88	£121.24	€ 162.13	-21%
FRANKFURT	£176.48	€ 195.08	£155.34	€ 207.73	-6%
HONG KONG	£200.82	HKD 2,253.95	£161.86	HKD 2,483.04	-9%
LONDON	£146.48	£146.48	£153.79	£153.79	-5%
MADRID	£148.19	€ 163.82	£138.22	€ 184.84	-11%
NEW YORK CITY	£208.84	\$302.24	£183.78	\$361.49	-16%
PARIS	£203.18	€ 224.60	£182.26	€ 243.73	-8%
STOCKHOLM	£159.25	1,842.43 kr	£168.36	2,115.17 kr	-13%
JOHANNESBURG	£127.15	ZAR 1,827.82	£131.21	ZAR 1,883.54	-3%
ZURICH	£179.44	CHF 296.05	£172.84	CHF 373.55	-21%
MOSCOW	£265.57	RUB 12,926.17	£282.55	RUB 13,620.25	-5%
DUBAI	£208.35	AED 1,107.88	£200.56	AED 1,448.46	-24%

Top 12 Highest Average Room Rates £ By City:  
January – February 2009

City	2009 Average Room Rate GBP	2009 Average Room Rate Local Currency	2008 Average Room Rate GBP	2008 Average Room Rate Local Currency	Local Currency Variance
ABU DHABI	£290.78	AED 1,546.22	£180.31	AED 1,302.26	19%
MOSCOW	£265.57	RUB 12,926.17	£282.55	RUB 13,620.25	-5%
DOHA	£224.21	AED 1,192.25	£169.97	AED 1,226.08	-3%
NEW DELHI	£209.41	INR 15,059.47	£244.50	INR 19,000.67	-21%
NEW YORK	£208.84	\$302.24	£183.78	\$361.34	-16%
DUBAI	£208.35	AED 1,107.88	£200.56	AED 1,448.46	-24%
PARIS	£203.18	EUR 224.60	£182.26	EUR 243.73	-8%
HONG KONG	£200.82	HKD 2,253.95	£161.86	HKD 2,483.04	-9%
MILAN	£193.07	EUR 213.43	£194.26	EUR 259.78	-18%
MUMBAI	£187.41	INR 13,477.26	£234.45	INR 18,219.84	-26%
BANGALORE	£187.39	INR 13,476.25	£171.57	INR 13,332.94	1%
TOKYO	£185.81	JPY 24,556.10	£134.57	JPY 28,504.62	-14%

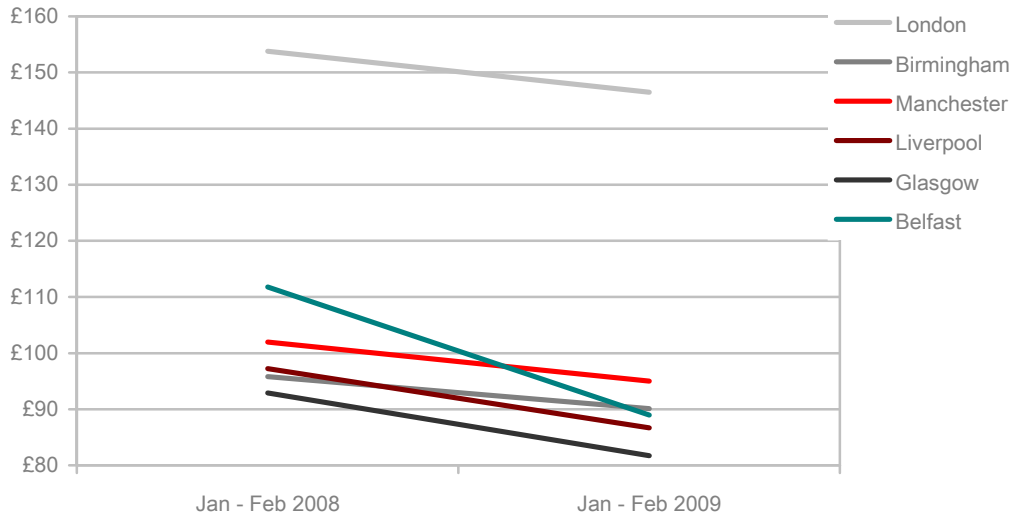
**Average Room Rates January and February 2009 v 2008  
Key UK Focus Cities**

City	January 2009 Average Rate	January 2008 Average Rate	Variance	February 2009 Average Rate	February 2008 Average Rate	Variance
London	£147.54	£154.73	-5%	£145.62	£152.88	-5%
Manchester	£94.61	£103.20	-8%	£95.41	£100.96	-5%
Bristol	£94.81	£99.62	-5%	£92.19	£96.74	-5%
Newcastle Upon Tyne	£94.20	£100.93	-7%	£95.65	£105.29	-9%
Heathrow Airport	£100.66	£106.00	-5%	£103.66	£110.53	-6%
Belfast	£90.22	£108.24	-17%	£88.09	£115.12	-23%
Edinburgh	£91.41	£95.53	-4%	£90.78	£94.92	-4%
Liverpool	£91.41	£94.83	-4%	£84.15	£99.84	-16%
Leeds	£85.33	£89.06	-4%	£87.16	£89.02	-2%
Birmingham	£88.96	£94.74	-6%	£90.95	£96.98	-6%
Glasgow	£81.28	£90.41	-10%	£82.10	£95.44	-14%
Cardiff	£77.52	£82.59	-6%	£82.13	£85.20	-4%
Aberdeen	£121.88	£134.42	-9%	£126.13	£136.87	-8%

Average Room Rates January – February 2009 v 2008  
Key UK Focus Cities

City	2009 Year To Date Average Room Rate	2008 Year To Date Average Room Rate	Variance
London	£146.48	£153.79	-5%
Manchester	£94.99	£101.98	-7%
Bristol	£93.47	£98.22	-5%
Newcastle Upon Tyne	£94.98	£103.12	-8%
Heathrow Airport	£102.48	£108.04	-5%
Belfast	£88.96	£111.81	-20%
Edinburgh	£91.08	£95.23	-4%
Liverpool	£86.66	£97.26	-11%
Leeds	£86.22	£89.04	-3%
Birmingham	£90.09	£95.83	-6%
Glasgow	£81.70	£92.91	-12%
Cardiff	£79.59	£83.79	-5%
Aberdeen	£124.00	£135.50	-8%

2009 Year To Date Average Room Rate Movement  
 Key UK Focus Cities January - February 2009  
 Global Top 10 Highest Average Rate Increases



January – February 2009

City	2009 Year To Date Average Room Rate	Year On Year Increase
Abu Dhabi	£290.78	61%
Kuwait City	£205.46	53%
Riyadh	£203.75	47%
Tokyo	£185.81	38%
Beijing	£137.30	38%
Kuala Lumpur	£103.14	38%
Denver	£119.30	35%
Tel Aviv	£168.20	34%
Cairo	£131.94	33%
Doha	£224.21	32%